



## **GROWING ALABAMA CREDIT**

The Growing Alabama Act, found in Article 19a, Chapter 18, Title 40, Code of Alabama (1975), provides a funding mechanism for Economic Development Organizations (EDOs) to undertake certain projects for the purpose of stimulating economic growth.

Alabama taxpayers can make cash contributions to EDOs for approved qualifying projects and receive a Growing Alabama tax credit equal to their cash contribution. The credit can offset up to 50% of the tax liability for the following tax types:

- Income tax
- State portion of the financial institution excise tax
- Insurance premium tax
- State utility license tax

The credit may be passed through to individual owners, shareholders, partners, or members of an LLC and may be carried forward for up to five years.

Applications must be submitted to the Alabama Department of Commerce and approved by the Renewal of Alabama Commission. The Growing Alabama Credit for calendar year 2025 is capped at \$26 million.

For additional information regarding this program, please contact Rachel Madore, Business Intelligence and Incentives Manager, at [rachel.madore@commerce.alabama.gov](mailto:rachel.madore@commerce.alabama.gov).

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### **CY 2025 APPLICATION DEADLINES**

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- **May 16, 2025**
- **September 12, 2025**

Renewal of Alabama Commission meetings will occur approximately three weeks following each application deadline date.

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## **GROWING ALABAMA APPLICANT – ECONOMIC DEVELOPMENT ORGANIZATION**

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“Economic Development Organization” is a state or local economic development organization meeting each of these three criteria:

- (1) Is an Alabama entity not operating for a profit; and
- (2) Charged with improving the state or a region of the state; and
- (3) Has a record of supporting or otherwise participating in economic development efforts in Alabama.

A state EDO must confirm eligibility with Commerce prior to submitting an application.

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## **QUALIFYING PROJECTS/USES OF THE FUNDS**

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### **1. SITE WORK AND PUBLIC INFRASTRUCTURE**

**Eligible Sites must be owned by the applying local EDO and intended for use by an industry or business as described in 40-18-372(1)**

- Industrial sites that have either a pending expression of interest or an identifiable reason an industrial prospect rejected the site.
- Sites in Industrial or Research Parks that require connections to interstates, highways, roadways, rail systems, or sewer, fiber, electrical, gas or water.
- Sites in Low-Income Community census tracts as defined by the New Market Tax Credit program found in 26 U.S. Code 45D(e).

### **2. CAPITAL IMPROVEMENTS AND ECONOMIC DEVELOPMENT ACTIVITIES**

**Eligible Sites must be owned by the applying EDO**

- Inland Ports that are on a navigable river away from traditional land, air, and coastal borders.
- Intermodal Facilities which interconnects two or more different modes of air, rail, or road traffic serving multiple customers, and which involves storage facilities.

**Eligible expenditures**

- Capital improvements are construction and rehabilitation capitalized expenses at an inland port or intermodal facility, the dredging of waterways in the immediate vicinity of an inland port, and the expansion of onsite storage facilities at an inland port or intermodal facility.
- Economic development activities are activities and initiatives which enhance the use of, and flow of goods through, an inland port or intermodal facility.

### **3. AGRICULTURAL CENTER CONSTRUCTION & MAINTENANCE**

Agricultural Centers must be owned by the applying EDO and have a projected total annual economic impact of at least \$35,000,000 and a projected capital expenditure of at least \$100,000,000.

## APPROVED APPLICANTS

| <b>Growing Alabama Applicant</b>                                 | <b>Approved Allocation</b> | <b>Approval Date</b> |
|------------------------------------------------------------------|----------------------------|----------------------|
| The Bibb County Economic and Industrial Development Authority    | \$ 5,000,000               | 9/25/2017            |
| The Industrial Development Board of Pell City, Alabama           | \$ 1,619,400               | 9/25/2017            |
| The Industrial Development Board of the City of Bessemer         | \$ 3,000,000               | 8/2/2018             |
| Mobile Airport Authority                                         | \$ 3,000,000               | 9/24/2018            |
| Mobile Airport Authority                                         | \$ 302,697                 | 12/31/2018           |
| Mobile Airport Authority                                         | \$ 2,000,000               | 7/30/2019            |
| Baldwin County Economic Development Alliance                     | \$ 5,000,000               | 7/30/2019            |
| The Economic Development Partnership of Alabama, Inc.            | \$ 2,697,303               | 9/24/2019            |
| Etowah County Commission                                         | \$ 2,700,000               | 12/18/2019           |
| Opelika Industrial Development Authority                         | \$ 200,000                 | 12/18/2019           |
| The Industrial Development Board of the City of Enterprise       | \$ 900,000                 | 2/5/2020             |
| Baldwin County Economic Development Alliance                     | \$ 2,000,000               | 3/25/2020            |
| Bronze Valley Corp.                                              | \$ 1,276,130               | 4/14/2020            |
| Montgomery Area Chamber of Commerce                              | \$ 600,000                 | 9/29/2020            |
| Tuscaloosa County Industrial Development Authority               | \$ 1,509,870               | 9/29/2020            |
| MidCity Accelerator Foundation, Inc.                             | \$750,000                  | 9/29/2020            |
| Decatur-Morgan County Entrepreneurial Center, Inc.               | \$ 64,000                  | 9/29/2020            |
| Commercial Development Authority of the City of Moody            | \$ 1,450,000               | 5/25/2021            |
| Lake Martin Area Industrial Development Authority                | \$ 5,000,000               | 5/25/2021            |
| Baldwin County Economic Development Alliance                     | \$ 5,500,000               | 5/25/2021            |
| Prosper Birmingham, LLC                                          | \$ 1,250,000               | 5/25/2021            |
| HudsonAlpha Institute for Biotechnology                          | \$ 1,250,000               | 8/24/2021            |
| Etowah County Commission                                         | \$ 3,000,000               | 8/24/2021            |
| The Economic Development Partnership of Alabama, Inc.            | \$ 1,250,000               | 8/24/2021            |
| Town of Coffeeville                                              | \$ 73,528                  | 8/24/2021            |
| The Jefferson County Economic & Industrial Development Authority | \$ 1,226,472               | 8/24/2021            |
| The Jefferson County Economic & Industrial Development Authority | \$ 3,773,528               | 2/3/2022             |
| Opelika Industrial Development Authority                         | \$ 246,179                 | 3/29/2022            |
| Crenshaw County Economic & Industrial Development Authority      | \$ 60,673                  | 3/29/2022            |
| City of Cullman                                                  | \$ 662,658                 | 3/29/2022            |

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|-------------------------------------------------------------|--------------|------------|
| Alabama State Port Authority                                | \$ 2,350,908 | 3/29/2022  |
| REV Birmingham, Inc.                                        | \$ 985,030   | 3/29/2022  |
| Bronze Valley Corp.                                         | \$ 4,023,000 | 3/29/2022  |
| The Economic Development Partnership of Alabama, Inc.       | \$ 752,697   | 3/29/2022  |
| Prosper Birmingham, LLC                                     | \$ 1,056,000 | 3/29/2022  |
| MidCity Accelerator Foundation, Inc.                        | \$ 1,150,000 | 3/29/2022  |
| Crenshaw County Economic & Industrial Development Authority | \$ 2,161,062 | 8/18/2022  |
| Industrial Development Board of The City of Dothan          | \$ 207,553   | 8/18/2022  |
| Alabama State Port Authority                                | \$ 1,595,712 | 8/18/2022  |
| Industrial Development Board of the City of Mobile          | \$ 1,200,000 | 8/18/2022  |
| Geneva County Commission                                    | \$221,005    | 6/7/2023   |
| Greene County Industrial Development Authority              | \$212,423    | 6/7/2023   |
| Industrial Development Board of Lawrence County             | \$3,000,000  | 6/7/2023   |
| City of Ozark                                               | \$221,708    | 6/7/2023   |
| Alabama State Port Authority                                | \$5,000,000  | 6/7/2023   |
| Industrial Development Board of the City of Dothan          | \$1,000,000  | 6/7/2023   |
| Etowah County Commission                                    | \$3,000,000  | 6/7/2023   |
| Mobile Airport Authority                                    | \$2,000,000  | 6/7/2023   |
| Tuscaloosa County Industrial Development Authority          | \$2,000,000  | 6/7/2023   |
| Greene County Industrial Development Authority              | \$390,016    | 10/31/2023 |
| Talladega County Economic Development Authority, Inc.       | \$1,200,000  | 10/31/2023 |
| Lauderdale County Agriculture Center Authority              | \$1,754,848  | 10/31/2023 |
| Industrial Development Board of the City of Auburn          | \$2,759,094  | 6/28/2024  |
| City of Brundidge                                           | \$473,275    | 6/28/2024  |
| Industrial Development Board of the City of Enterprise      | \$2,900,000  | 6/28/2024  |
| City of Fort Payne                                          | \$1,072,599  | 6/28/2024  |
| Greene County Industrial Development Authority              | \$1,311,246  | 6/28/2024  |
| Lake Martin Area Industrial Development Authority           | \$2,500,000  | 6/28/2024  |
| Walker County Economic & Industrial Development Authority   | \$4,717,945  | 6/28/2024  |
| Conecuh County                                              | \$1,150,750  | 10/11/2024 |
| Lauderdale County Agriculture Center Authority              | \$1,525,000  | 10/11/2024 |
| Industrial Development Board of St. Clair County            | \$3,797,676  | 10/11/2024 |
| Industrial Development Board of the City of Tallassee       | \$792,415    | 10/11/2024 |